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APPLICATION FOR SHIPPING GUARANTEE/ B/L ENDORSED

Date: _____

B/L No:	Issued on:	By:
Port of loading:	Port of unloading:	Arrival date:
Indemnitee:	Vessel's Name:	
- Description of goods: - Quantity: - Unit price: - Invoice total: - Trade terms:	- L/C No - Due date: - Amount - Negotiating Bank. - L/G No.	

I/ We acknowledge that the above-mentioned goods are the collateral goods relating to the import documents of the above L/C and are your Bank's property in accordance with the conditions set forth in this Application.

As the above collateral goods have arrived at the destination port while the import bills in respect of these goods have not arrived yet. I/We apply to have your Bank guarantee the indemnitee for the withdrawal of the goods in my/our name to enable us to take delivery of the goods from the indemnitee named above. I/We accept all discrepancies (if any) on the import bills.

In requesting your Bank's issuance of the guarantee, I/We agree to dispose of the collateral goods in compliance with the provisions set forth in our agreements and further, I/We promise to abide by the following provisions:

1. I/We shall arrange for your Bank's obligation under this guarantee to be released within 30 days from the date of this Application. Unless your Bank's guarantee hereunder is released within the stated period, I/We shall pay to your Bank the amount guaranteed by your Bank on your demand.
2. If your Bank is obligated to pay damages etc. to the shipping company or other parties, I/We shall pay these obligations immediately upon request by the Bank, regardless of the value of the goods. If your Bank has paid the above obligation, I/We shall immediately reimburse your Bank. In such case, the amount to be reimbursed by me/us shall be the amount actually paid by your Bank and incidental expenses and also shall include the interest on the total amount at the rate established by the Bank.
3. I/We shall be responsible for whatsoever damage is caused to the goods at a later date.
4. I/We confirm that all currency exchange risks and import risks are borne by us and shall immediately take necessary measures to release your Bank from the obligation under this guarantee.

The name of obligor

Authorised Signature and Seal

Approved by
Checked by
Prepared by
Signature verified by